



**The New India Assurance Company Ltd**  
**87, Mahatma Gandhi Road ,Fort, Mumbai-400001**  
**UIN:NIA-OT-P15-02-V01-15-16**



### **SALIENT FEATURES OF NEW INDIA GRIHA SUVIDHA POLICY**

1. The main objective of New India Griha Suvidha Policy is to provide protection to householder's contents against fire and allied perils including Riot ,Strike, Floods, Earthquake , Terrorism , Burglary, Housebreaking, theft & accidental damage to contents including Jewelry & valuables , Breakdown of domestic appliances including Television &/or Desk top.
2. New India Griha Suvidha Policy has four specific options and each option has five built-in sections.
3. The policy also has an Optional Section VI where the Residential Premises can be covered on Full Sum Insured Basis.
4. The main highlight of the policy is its simplicity and ease to the customer in providing the details and description of the contents.
5. It has a simple and hassle free process of claims administration as Condition of Average is not applicable in Sections I to V of the policy covering contents.
6. This policy is available to any person residing in India, including foreign nationals, provided the contents proposed for insurance is situated within the Indian territory . The settlement of the claims shall be in Indian currency only.

### **COVERAGES UNDER THE POLICY:**

#### **SECTION – I –**

##### **CONTENTS (EXCLUDING JEWELLERY) AGAINST FIRE & ALLIED PERILS INCLUDING EARTHQUAKE & TERRORISM**

This section covers all household contents like Furniture ,Fixtures ,fittings, Clothing, Apparels, Upholstery, Domestic Appliances which are kept and installed in the premises against Fire , Lightning, Explosion, Implosion, Riot, Strike, Malicious Damage, Storm, Cyclone, Typhoon, Tempest, Hurricane, Tornado, Flood and Inundation, Impact Damage, Subsidence and Landslide including Rock slide etc, Earthquake & Terrorism. The insured need not furnish a detailed list of the items for which insurance cover is sought.

#### **SECTION – II –**

##### **CONTENTS(EXCLUDING JEWELLERY) AGAINST BURGLARY & HOUSEBREAKING,THEFT INCLUDING LARCENY**

The sum insured under this are same as section I. Under this section too the insured need not furnish the details of the items for which insurance is sought as per the limits selected. This section is also broadly meant to cover all household contents like furniture Fixtures fittings, Clothing, Apparels, Upholstery, Domestic Appliances which are kept and installed in the premises against Burglary Housebreaking and Theft including Larceny.

**SECTION III:**

**JEWELLERY AND VALUABLES :**

This section is meant to cover Jewellery and valuable items worn or kept in the premises against perils including but not limited to Fire & Allied Perils including earthquake, Burglary, House-Breaking & Theft and such other sudden accident or misfortune. Based on the items required to be covered, the commensurate option needs to be chosen by the customer. Description of the items in simple terms needs to be specified only for items the value of which exceeds 10% of the Sum Insured under this section. A Maximum of 5 such items can be opted for under this section

**SECTION – IV**

**BREAKDOWN OF DOMESTIC APPLIANCES**

This section covers sudden physical damage including accidental external damage caused due to mechanical and or electrical breakdown to specified domestic appliances. The description details of such appliances are restricted to the description, make & model of the appliances.

**SECTION – V :**

**TV / DESKTOP INSURANCE**

This section is meant to cover the Television &/or Desktop in the premises. The cover is against Fire, Earthquake, Burglary & House Breaking, Electrical and Mechanical Breakdown.

**Sum Insured on First Loss Basis**

Sections (on First Loss basis)	Cover Description	Option 1 SI	Option 2 SI	Option 3 SI	Option 4 SI
1	Fire & Allied Perils(contents)	100000	250000	500000	1000000
2	Burglary House Breaking and Theft	100000	250000	500000	1000000
3	Valuables and Jewellery	50000	100000	200000	400000
4	Breakdown of Domestic Appliances	50000	75000	100000	200000
5	Television/Desktop Insurance	25000	40000	60000	75000
6	Fire & Allied Perils(Premises)	( Full Sum Insured as per the value of the property)	(Full Sum Insured as per the value of the property)	Full Sum Insured as per the value of the property)	Full Sum Insured as per the value of the property)
	<b>TOTAL PREMIUM (5 sections)**</b>	<b>1125</b>	<b>2120</b>	<b>3880</b>	<b>7175</b>
	<b>Fire &amp; Allied Perils(Premises)</b>	<b>0.30 per mille</b>	<b>0.30 per mille</b>	<b>0.30 per mille</b>	<b>0.30 per mille</b>

\*\*service tax to apply

- ▶ **Section I to V on First Loss basis on pre-fixed premium**
- ▶ **No condition of average & under insurance for Sections I to V.**
- ▶ **Section VI on Full sum Insured basis covering the Residential Premises**
- ▶ **Condition of Average and Underinsurance to be applied only to Section VI**
- ▶ **Ease in Policy administration as well as claims management**

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